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Living Super Annual Report

The Living Super Annual Report for the Financial Year 2020-21 is now available on the ING website. Please [click here](#) to read through the highlights of what's been happening over the last financial year.

Orange Everyday Benefits Reminder

From 1 December 2021, we'll be changing our Orange Everyday benefits for eligible customers** to:

- introduce a 1% utility cashback on eligible gas, water and electricity bill payments (up to \$100 cashback per Orange Everyday account, per financial year).

According to research commissioned by ING, Australian households are paying an average of \$5,472 a year or \$456 per month on their utility bills. With the ING utilities cashback offer the average Australian household could save more than \$50 per year (and potentially up to \$100 per year).

- change ATM rebates, so that ATM fee rebates will be limited to the first five fee incurring ATM withdrawal transactions per month. Fees charged for any other transactions on ATMs (e.g. balance enquiries) will no longer be rebated.

If the monthly eligibility requirements are met, the Orange Everyday benefits will apply the following month. For full information see the Orange Everyday Terms and Conditions, the Everyday Fees and Limits Schedule and the Orange Everyday Benefits Schedule at ing.com.au.

Current Interest Rates for ING Deposit and Savings Products

Business Optimiser [^]	
Rate name	Rate (p.a.)
Variable welcome rate ⁺	1.00%
Standard variable rate ⁺⁺	0.10%

⁺ For 6 months from account opening for eligible customers on balances up to \$1 million[^].

⁺⁺ For existing customers and new customers to which the variable welcome rate does not apply.

Business & Personal Term Deposits ^{^^}		
Term	Business Term Deposit Rate (p.a.)	Personal Term Deposit Rate (p.a.)
90 Day	0.05%	0.05%
120 Day	0.07%	0.05%
180 Day	0.07%	0.07%
210 Day	0.10%	0.10%
270 Day	0.20%	0.18%

330 Day	0.22%	0.22%
1 Year	0.25%	0.22%
2 Year	0.30%	0.25%

Savings Maximiser~	
Rate name	Rate (p.a.)
Highest variable rate*	1.35% (incl. 1.30% additional variable rate)
Standard variable rate	0.05%

* This rate is the combination of the additional variable rate with the standard variable rate. Available on one account for balances up to \$100,000 for eligible customers only. In addition to the eligibility criteria, this one account will need to be nominated as the Savings Maximiser account to receive the highest variable interest rate. If the account is not the nominated account, then the standard variable interest rate will apply.

Savings Accelerator	
For account balances of	Rate (p.a.)
\$150,000 and more	0.75% variable
Between \$50,000 - \$149,999.99	0.35% variable
Between \$0.01 - \$49,999.99	0.05% variable

For information on our current interest rates, including the latest rates for ING Living Super deposit products please see our [Adviser website](#).



Need more information?

- Contact your ING representative
- Contact Adviser Services on 1300 656 226 (Monday - Friday: 9:00am - 5:00pm AEST) or email direct.adviser@ing.com.au
- New applications can be emailed to adviser.applications@ing.com.au
- Account maintenance requests (including Adviser Authorisation Forms) can be emailed to adviser.admin@ing.com.au
- Living Super enquiries can be emailed to livingsuper.adviser@ing.com.au



Online help & support
Visit adviser.ing.com.au



Here 1300 656 226, 9.00 a.m. - 5:00pm Monday to Friday (AEST)

Or contact your ING Representative



Helping Australians get ahead through the power of community. Get involved at ing.com.au/dreamstarter

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Important Information:

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ING Cost of Australian Household Utilities research, conducted by YouGov in July 2021. Total sample size was 1,011. The figures are representative of Australians aged 18 years and older.

Issuer Details

Products (other than Living Super) are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635 is the Trustee of the ING Superannuation Fund ABN 13 355 603 448 (Fund) and the issuer of interests in the Fund. ING Living Super is a product issued out of the Fund. ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL 229823, is the Promoter of the Fund and the issuer of this document. Living Super is not available for U.S. Persons (i.e. if you have U.S. residential, postal or fiscal address, phone number, citizenship, Green Card or any U.S. related proxy).

Orange Everyday Benefits from 1 December 2021

The Orange Everyday banking benefits described on this email apply from 1 December 2021. From this date, each month that you meet the eligibility requirements** in the prior month, you'll receive the following banking benefits on each of your Orange Everyday accounts for transactions carried out on those accounts in that month:

- Rebates on the ATM fees for the first 5 fee incurring ATM withdrawals (Domestic & International) on the account;
- Unlimited rebates on the ING International Transaction Fee; and
- 1% cashback on eligible utility bill payments (up to \$100 per financial year).

An eligible utility bill payment is a payment made by BPAY or direct debit (BSB and account number) from your Orange Everyday account for a water, gas or electricity bill from an agreed supplier for the Australian residential address of the account holder.

Terms and conditions apply to these benefits. For details of the updates that are effective 1 December 2021, please see the Orange Everyday Terms and Conditions, the Everyday Fees and Limits Schedule, and the new Orange Everyday Benefits Schedule dated 1 December 2021.

There are no changes to the eligibility requirements**. There are no changes to the benefits on your Orange One Low Rate and Orange One Rewards Platinum.

This offer may be changed or withdrawn at any time at ING's sole discretion.

Benefits available until 1 December 2021

Between now and 1 December 2021, the following benefits still apply:

Where you satisfy the eligibility requirements** in a calendar month, ING will rebate the following under the Global ATM Rebate and the ING International Transaction Fee Rebate Offers in the next calendar month:

- for ATMs in Australia - any ATM fee charged by the ATM operator is rebated immediately following the transaction,
- for ATMs outside Australia - ING will rebate the International ATM withdrawal fee of \$2.50 immediately after it is charged and rebate any ATM fee charged by the ATM operator at settlement of the transaction. While the transaction is pending the amount of the acquirer fee will be deducted from your available balance and will be reinstated after the transaction is finalised. ATM transactions outside Australia can take up to 5 business days to finalise.
- for ING International Transaction Fees - ING will rebate the ING International Transaction Fee of 2.5% of the amount of the international transaction immediately after it is charged. Merchants may charge you a separate fee for their services (which is not rebated under this offer).

When determining if you are eligible under the offer, we also take into account the behaviour of any of your joint account holders or additional cardholders.

Where eligibility is satisfied, the offer will apply to:

- all Orange Everyday accounts held in your name (either single or joint account), and
- all Orange One Low Rate and Orange One Rewards Platinum accounts held in your name (including in respect of any additional cardholder).

The ING cash advance fee for Orange One Low Rate and Orange One Rewards Platinum customers is not rebated under this offer.

Eligibility requirements

**To be eligible for benefits on an Orange Everyday account in any month, Orange Everyday customers must have done the following in the previous month:

- Deposited at least \$1,000 from an external source to any personal ING account in their name (excluding Living Super, Personal Loans and Orange One)
- Make five or more eligible card purchases that are settled (and not at a 'pending status') using your ING debit or credit card (excluding ATM withdrawals, balance enquiries, cash advances and EFTPOS cash out only transactions)

Card purchases and settled card purchases

^Card purchases includes in store credit or EFTPOS purchases, online purchases, regular card payments, payWave, Apple Pay, and Google Pay transactions made with an Orange Everyday Visa card, Orange One Low Rate or Orange One Rewards Platinum Visa card or Nil Interest Visa card provided with an eligible ING home loan.

+When using the phrase 'settled' card purchases in a calendar month, we mean that the purchases made on your card must be fully processed by the end of the last day of that month. Card purchases made in store or online this current calendar month which are at a 'pending status' and do not settle until the next calendar month do not count towards the 5 card purchases needed this current calendar month.

The Apple App Store, Siri and Apple Pay are trademarks of Apple Inc., registered in the U.S. and other countries. Google Pay and Google Play are trademarks of Google LLC. The Google Pay Terms and Conditions for ING customers are available for your consideration in the Google Pay app.

^Business Optimiser:

Variable welcome rate applies for 6 months from the date the Business Optimiser is opened on balances up to \$1 million and is subject to change. At the end of the 6 month period, the rate that applies to your client's balance will be the Business Optimiser standard variable rate applicable at the time. The offer is applicable on the first Business Optimiser opened per entity and is for a limited time only.

^^ING Business & Personal Term Deposits:

Applications for Business and Personal Term Deposits are subject to eligibility criteria for approved applicants only.

Minimum opening deposit of \$10,000 for any Term Deposit Account.

Maximum combined limits on Term Deposits - We may refuse an application for a term deposit where it would result in you exceeding the following limits:

- Personal Terms Deposits: The total combined balance of all Personal Term Deposit Accounts held by a person (individually or in joint names) cannot exceed \$5million.
- Business Term Deposits: The total combined balance of all Business Term Deposits as held by the Australian-resident business or trust cannot exceed \$10million.

The interest rates that apply to Business and Personal Term Deposits are the interest rates that are current on the date the term deposit is opened. Interest rate reduction will apply where you break the Term Deposit prior to the maturity date.

~Savings Maximiser

Information and interest rates are current as at the date of publication and are subject to change.

The additional variable rate currently 1.30% p.a. (that is added to the Savings Maximiser standard variable rate) applies on one nominated Savings Maximiser per customer for the next calendar month when you also hold an Orange Everyday account and in the current calendar month you do the following:

- deposit at least \$1,000 from an external bank account to any personal ING account in your name (excluding Living Super and Orange One), and
- also make at least 5 card purchases[^] that are settled (and not at a 'pending status') using your ING debit or credit card (excluding ATM withdrawals, balance enquiries, cash advances and EFTPOS cash out only transactions)
- ensure that the balance of your nominated Savings Maximiser account at the end of the month (excluding interest) is higher than it was at the end of the previous month.

Each customer can nominate a maximum of one Savings Maximiser account (either single or joint) to receive the additional variable rate (where eligible). You can check and change your nominated Savings Maximiser account via online banking or by calling us on 133 464. If no nomination is made, the additional variable rate (where eligible) will be applied to an account nominated by ING at its sole discretion.

Any amounts above \$100,000 are subject to the Savings Maximiser standard variable rate applicable at the time. If you do not satisfy the conditions to receive the additional variable rate, the standard variable rate applies. ING can change or withdraw the additional variable rate at any time. The additional variable rate is not payable in conjunction with any other promotional rate.

[^]Card purchases includes in store credit or EFTPOS purchases, online purchases, regular card payments, payWave, Apple Pay, and Google Pay transactions made with an Orange Everyday Visa card, Orange One Low Rate or Orange One Rewards Platinum Visa card or Nil Interest Visa card provided with an eligible ING home loan. When using the phrase 'settled' card purchases in a calendar month, we mean that the purchases made on your card must be fully processed by the end of the last day of that month. Card purchases made in store or online this current calendar month which are at a 'pending status' and do not settle until the next calendar month do not count towards the 5 card purchases needed this current calendar month.

When determining if you are eligible under the offer, we also take into account the behaviour of any of your joint account holders or additional cardholders.

ING

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