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Interest rate changes to ING Living Super[^]

The following changes will apply to the ING Living Super Term Deposit[#] **effective from 12:00am AEST Friday 24 June 2022. (Please note – You cannot disclose this with customers until after this date/time):**

Living Super Term Deposit [#]	New Rate (p.a.) Effective 24 June 2022	Current Rate (p.a.)
3 Months	0.75%	0.35%
6 Months	1.60%	0.50%

1 Year	2.40%	0.75%
2 Years	2.75%	1.50%

The following changes will apply to the ING Living Super Cash Hub* and Cash Option effective from 12:00am AEST Friday 1 July 2022. (Please note – You cannot disclose this with customers until after this date/time):

Living Super Cash Hub* and Cash Option	New Rate (p.a.) Effective 1 July 2022	Current Rate (p.a.)
Living Super Cash Hub	0.85%	0.35%
Living Super Cash Option	0.85%	0.35%

For information on our current interest rates, please see our [Adviser website](#).

Canstar's 2022 Bank of the Year Award

For the third year running, ING have taken out Canstar's 'Bank of the Year' Award. We continue to perform well across all the key banking areas including home loans, credit cards, personal loans and everyday bank accounts. [Read more](#).

Changes to the ING Youth product offering from 20 June 2022

From 20 June 2022, ING will no longer be offering new everyday banking and savings accounts to customers under the age of 18.

This means customers under the age of 18 (new or existing), cannot open new ING everyday banking or savings accounts.

Customers under the age of 18 who held ING accounts prior to 20 June 2022 can continue to hold these accounts and use them under the same conditions.

Why the change?

From time to time we review our services to ensure we're balancing the needs of our customers and business. After reviewing our everyday banking and savings accounts offering, we've made the difficult decision to stop offering new everyday banking and savings accounts to people under the age of 18.

Need more information?



- Contact your ING representative
- Contact Adviser Services on 1300 656 226 (Monday - Friday: 9:00am - 5:00pm AEST) or email direct.adviser@ing.com.au
- New applications can be emailed to adviser.applications@ing.com.au
- Account maintenance requests (including Adviser Authorisation Forms) can be emailed to adviser.admin@ing.com.au
- Living Super enquiries can be emailed to livingsuper.adviser@ing.com.au



Online help & support
Visit adviser.ing.com.au



Here 1300 656 226, 9.00 a.m. - 5:00pm Monday to Friday (AEST)

Or contact your ING Representative



Helping Australians get ahead through the power of community. Get involved at ing.com.au/dreamstarter

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Important Information:

Information and interest rates are current as at the date of this email and are subject to change. You received this email as you provided ING with your email address. However, if you do not wish to receive further email communications from ING please send an email to reply@eccoms.ing.com.au with "Unsubscribe" in the subject line or call 1300 656 226.

Any advice in this email does not take into account your or your clients objectives, financial situation or needs and you should consider whether it is appropriate for you and your clients. You should consider the relevant Product Disclosure Statement, Terms and Conditions and Target Market Determination available at ing.com.au and the product's appropriateness when deciding whether to acquire, or to continue to hold, a product. If you, or your clients, have a complaint, please call 1800 209 744 (Monday to Friday between 9.00am – 5:00pm AEST), as we have procedures in place to help resolve any issues you, or your client may have.

Issuer Details

Products (other than Living Super) are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

ING Living Super (which is part of the ING Superannuation Fund ABN 13 355 603 448 (Fund)) is issued by Diversa Trustees Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635. ING is the Promoter of the Fund. The insurance cover offered by the Fund is provided by MetLife Insurance Limited ABN 75 004 274 882 AFSL 238096. An investment in Living Super is neither a deposit nor liability of ING Bank (Australia) Limited or any of its related corporations and none of them stands behind or guarantees the Fund.

ING Living Super^

Living Super is not available for U.S. Persons (i.e. if you have U.S. residential, postal or fiscal address, phone number, citizenship, Green Card or any U.S. related proxy).

When choosing an investment within Living Super, you and your client should consider the likely investment return, risk and how long your client will be investing their super and remember that past performance is not a reliable indicator of future performance.

Fees and charges apply. Interest rates shown for Living Super are gross of earnings tax - 15% earnings tax applies for super accounts and 0% earnings tax currently applies for TTR and Pension accounts Interest rates for Living Super Term Deposits are effective from midday on the date of publication. Interest accrued on the cash option is reflected in the unit price. Please refer to the Product Guide, PDS and Defined Fee Guide for more information. Living Super rates and fees can be viewed at ing.com.au.

#Living Super Term Deposits offer a fixed rate of interest for the duration of the term (3 month, 6 month, 1 year or 2 year periods) and each require a minimum opening amount of \$1,000. The 2 year term deposit is only available in Super accounts, not Transition to Retirement or Pension accounts. If you wish to close your Living Super Term Deposit before the scheduled maturity date, you must provide the trustee with 31 days notice and an interest rate reduction will be applied. Interest will be calculated from the date the Term Deposit was opened to the date the Living Super Term Deposit is closed (inclusive of the 31 day notice period), less any applicable interest rate reduction. Please refer to the PDS and Product Guide for more information on the Living Super Term Deposits, conditions and limits, application of the notice period and Break Costs.

*Living Super Cash Hub is the transaction account held within the Living Super. Living Super accounts are subject to the Cash Hub minimum requirement to hold a minimum of \$500 or 1% of the superannuation account balance (whichever is greater and capped at \$10,000) plus an additional amount equal to the insurance premiums, pension payment (if applicable) and fees due to be paid in the following two months.

Orange Everyday Benefits for Orange Everyday Customers

Orange Everyday Benefits will apply for the next month when you meet the following eligibility criteria during the current month:

- deposit at least \$1,000 from an external source to any personal ING account in your name (excluding Living Super, Personal Loans and Orange One), and
- also make at least 5 card purchases that are settled (and not at a 'pending status') using your ING debit or credit card (excluding ATM withdrawals, balance enquiries, cash advances and EFTPOS cash out only transactions).

Orange Everyday customers who hold an ING Home Loan are automatically eligible for Orange Everyday Benefits, and are not required to meet this monthly criteria.

Each month that you're eligible for the Orange Everyday Benefits, you'll receive the following on your Orange Everyday accounts:

- 1% cashback on eligible utility bill payments (up to \$100 per financial year).
- Unlimited rebates on the ING International Transaction Fee; and
- Rebates on the ATM withdrawal fees for the first 5 fee incurring ATM withdrawals (Domestic & International) on the account.

An eligible utility bill payment is a payment made by BPAY or direct debit (BSB and account number) from your Orange Everyday account for a water, gas or electricity bill from an agreed supplier for the Australian residential address of the account holder.

For full terms and conditions, see the Orange Everyday Terms and Conditions, the Orange Everyday Banking Fees and Limits Schedule, Orange Everyday Benefits Schedule and the agreed utility supplier list at ing.com.au

Orange Everyday Benefits may be changed or withdrawn at any time at ING's sole discretion.

When determining if you are eligible under the offer, we also take into account the behaviour of any of your joint account holders or additional cardholders.

Where eligibility is satisfied, the offer will apply to:

- all Orange Everyday accounts held in your name (either single or joint account), and
- all Orange One Low Rate and Orange One Rewards Platinum accounts held in your name (including in respect of any additional cardholder).

The ING cash advance fee for Orange One Low Rate and Orange One Rewards Platinum customers is not rebated under this offer.

Card purchases and settled card purchases

^Card purchases includes in store credit or EFTPOS purchases, online purchases, regular card payments, payWave, Apple Pay, and Google Pay transactions made with an Orange Everyday Visa card, Orange One Low Rate or Orange One Rewards Platinum Visa card or Nil Interest Visa card provided with an eligible ING home loan.

+When using the phrase 'settled' card purchases in a calendar month, we mean that the purchases made on your card must be fully processed by the end of the last day of that month. Card purchases made in store or online this current calendar month which are at a 'pending status' and do not settle until the next calendar month do not count towards the 5 card purchases needed this current calendar month.

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