



## In this update:

- Interest rate changes to ING Personal and Business Term Deposits

## Interest rate change to ING Personal Term Deposits

We will be making the below changes to the following ING Personal Term Deposit rates **effective from 12:01am AEST Friday 22 July 2022. (Please note - You cannot disclose this with customers until after this date/time):**

Personal Term Deposits		
Term	New Rate (p.a.) Effective 22 July 2022	Current Rate (p.a.)
180 Days	2.40%	2.25%
1 Year	3.25%	3.00%

The New Rate will apply to new accounts opened and account roll overs from 22 July 2022.

## Interest rate change to ING Business Term Deposits

We will be making the below changes to the following ING Business Term Deposit rates **effective from 12:01am AEST Friday 22 July 2022. (Please note - You cannot disclose this with customers until after this date/time):**

Business Term Deposits		
Term	New Rate (p.a.) Effective 22 July 2022	Current Rate (p.a.)
90 Days	0.50%	0.05%
120 Days	0.50%	0.07%
180 Days	1.50%	0.07%
210 Days	0.80%	0.10%
270 Days	1.70%	0.20%
330 Days	1.00%	0.22%
1 Year	2.00%	0.25%
2 Years	2.40%	0.30%

The New Rate will apply to new accounts opened and account roll overs from 22 July 2022. For information on our current interest rates, please see our [Adviser website](#).

## Need more information?



- Contact your ING representative
- Contact Adviser Services on 1300 656 226 (Monday - Friday: 9:00am - 5:00pm AEST) or email [direct.adviser@ing.com.au](mailto:direct.adviser@ing.com.au)
- New applications can be emailed to [adviser.applications@ing.com.au](mailto:adviser.applications@ing.com.au)
- Account maintenance requests (including Adviser Authorisation Forms) can be emailed to [adviser.admin@ing.com.au](mailto:adviser.admin@ing.com.au)
- Living Super enquiries can be emailed to [livingsuper.adviser@ing.com.au](mailto:livingsuper.adviser@ing.com.au)



Online help & support  
Visit [adviser.ing.com.au](http://adviser.ing.com.au)



1300 656 226, 9.00 a.m. -  
5:00pm Monday to Friday  
(AEST)

Or contact your ING  
Representative



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### Issuer Details

Products (other than Living Super) are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

### ING Personal Term Deposits:

Minimum opening deposit of \$10,000 for any Term Deposit Account.

Maximum combined limits on Term Deposits - We may refuse an application for a term deposit where it would result in you exceeding the following limits:

- Personal Terms Deposits: The total combined balance of all Personal Term Deposit Accounts held by a person (individually or in joint names) cannot exceed \$5million.

The interest rates that apply to Personal Term Deposits are the interest rates that are current on the date the term deposit is opened. Interest rate reduction will apply where you break the Term Deposit prior to the maturity date.

**ING Business Term Deposits:**

Applications for Business and Personal Term Deposits are subject to eligibility criteria for approved applicants only.

Minimum opening deposit of \$10,000 for any Term Deposit Account. A minimum combined balance of \$50,000 is required across any Business Optimiser and/or Business Term Deposit accounts held in a business entity's name.

Maximum combined limits on Term Deposits - We may refuse an application for a term deposit where it would result in you exceeding the following limits:

- Personal Terms Deposits: The total combined balance of all Personal Term Deposit Accounts held by a person (individually or in joint names) cannot exceed \$5million.
- Business Term Deposits: The total combined balance of all Business Term Deposits as held by the Australian-resident business or trust cannot exceed \$10million.

The interest rates that apply to Business and Personal Term Deposits are the interest rates that are current on the date the term deposit is opened. Interest rate reduction will apply where you break the Term Deposit prior to the maturity date.

ING Bank (Australia) Limited  
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