



We're getting in touch to advise that from:

- **1 May 2026** we are making some changes to our **ING Business Optimiser Terms and Conditions** and **ING Business Term Deposit Terms and Conditions**.
- **1 June 2026** ING will no longer accept new Business Optimiser or Business Term Deposit applications from **Partnerships** and **Incorporated Associations**.

What's changing in our Terms and Conditions

1. Removal of the combined minimum balance requirement

We will remove the **\$50,000 combined minimum balance requirement** across Business Optimiser and Business Term Deposit accounts held in the same business entity name.

What this means for your clients:

- There will no longer be a minimum combined balance required to hold these accounts.

2. Clarifying our obligations and your client's responsibilities under anti-money laundering and counter-terrorism financing laws and sanctions laws.

We've added a new definition of '**sanction laws** or **sanctions obligations**' and are updating the terms and conditions to clarify our obligations and your clients' responsibilities.

What this means for your clients:

- We've clarified when we may place a stop or freeze on an account, delay certain transactions, or close an account.

3. Clarifying when we may suspend or terminate access to Interactive Services

We've clarified that we may cancel or suspend access to our Interactive Service if an authorised user is travelling to or reside in a sanctioned jurisdiction. You can find a list of sanctioned jurisdictions on our website.

4. Removing references to eligible and ineligible entity types

We are updating our Terms and Conditions to remove references to business types that are eligible and ineligible for a Business Optimiser or Business Term Deposit. This will be detailed on our website.

5. Simplification of the terms and conditions

We're simplifying some of the sections in our terms and conditions so that they're easier to read, this includes making updates to remove reference to application requirements and details about authorised user requirements. These requirements are detailed in the application process.

Client communications

Your clients who hold a Business Optimiser or Business Term Deposit will be notified separately via:

- the [Business Optimiser Notice of Change](#) and
- the [Business Term Deposit Notice of Change](#).

For more detailed information, we encourage you to review the relevant Notice of Change for each product.

What's changing on eligibility

From **1 June 2026**:

- **Partnerships and Incorporated Associations will no longer be eligible to open new** Business Optimiser or Business Term Deposit accounts.

What this means for your clients:

- Existing accounts held by these entities are not impacted by this change.
- From 1 June 2026, affected entity types will be unable to open new accounts



Online help & support
Visit adviser.ing.com.au



1300 656 226, 9.00 a.m. -
5:00pm Monday to Friday
(AEDT)

Or contact your ING
Representative



For banking on the go, download our mobile app

Important Information:

Information and interest rates are current as at the date of this email and are subject to change.

Any advice in this email does not take into account your or your client's objectives, financial situation or needs and you should consider whether it is appropriate for you and your clients. You should consider the relevant Terms and Conditions, fees and limits schedule and Target Market Determination, available on the ING website and the product's appropriateness when deciding whether to acquire, or to continue to hold, a product. If you, or your clients, have a complaint, please call 1300 656 226 (Monday to Friday between 9.00am – 5:00pm AEDT), as we have procedures in place to help resolve any issues you, or your client may have.

Issuer Details

Products are issued by ING, a business name of ING Bank (Australia) Limited ABN 24 000 893 292, AFSL and Australian Credit Licence 229823.

Combined balances up to \$250,000 per account holder are guaranteed by the Australian Government.

ING Bank (Australia) Limited
60 Margaret Street, Sydney, NSW, 2000, AU